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Alternative Vehicle Fuels Management: Energy, Environmental and Economic Aspects

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Abstract

Oil derived vehicle fuels are mainly consumed by land transport. The transport sector of economy must currently get round a number of challenges caused by the following: a tendency of oil derived fuel price rise, uneven allocation of fossil fuels, their exhaustibility, and climate change caused by carbon dioxide emissions. The above forces to look for solutions of the above mentioned problems. One of the ways out is the use of alternative vehicle fuels. They must be renewable or have more reserves compared to crude oil, and environmentally friendly. The purpose of this study is to give tools to management of transport companies to be able to make appropriate decisions. The goal of alternative vehicle fuel management is to maximize profit and improve ecological indicators. To reach the above it is necessary to choose an alternative fuel, determine its consumption, reduce fuel consumed costs, and cut down harmful emissions mainly carbon dioxide.

Keywords

Vehicle · Management · Fuel · Alternative fuel · Fossil fuel · Energy market · Environmental issues · Greenhouse gas · Emission

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