

INTERNATIONAL FINANCE МІЖНАРОДНІ ФІНАНСИ

The following main problems of international finance are considered: modern systems of international electronic payments in the Internet and the current state of the world financial system, especially the cooperation of Ukraine with the International Monetary Fund for the beginning of the XXI century. Several financial crises that occurred at the end of the XX century, the functioning of electronic payments in the world and in Ukraine were investigated.

Keyword: *finance, crisis, payments, internet*

Formulation of the problem. Many modern researchers note the fact that previously and to this day in the world more and more began to occur financial and economic crisis. So, according to analysts, since then and until the mid-1990s they took place in 80 countries. In 1998, the question was raised about the unsuitability of the financial system in its present form for economic growth, the dangers of financial liberalization and the need to reformat the world's financial institutions for more effective regulation of the global financial system [1, p.68].

Scientific and technological progress inevitably leads to the automation of routine work of person, and this applies to all spheres of life. One of the latest achievements in science and technology is the ability to buy goods, order a service and manage their finances at any time from anywhere in the world. All this is ensured by modern electronic payment systems. Today, \$ 2000 billion people are transferred daily using electronic communication systems in the world. These systems save you time - you do not need to go to the bank branch and stand in queues. These systems save you money - you can respond in a timely manner to changes in exchange rates, interest on deposits. For banking payment systems, Internet banking allows you to reduce the costs of maintaining your affiliates and outlets. If in 1997, only 5% of financial institutions provided the opportunity to conduct transactions via the Internet, then in 1998 - they were 18%, and in 1999 - 65%. Today more than 70% of banks provide services online in Europe [2, p.170].

Analysis of recent research and publications. The study of the problem of legal analysis of international financial organizations as subjects of the financial system has been analyzed in the works of such scholars as: Yu. V. Garust, T. V. Kobzev, T. V. Kozhukhova, A. S. Marina, Ya. I. Tchaikovsky and other. Problems of world monetary and financial relations were also reflected in the works of Ukrainian researchers-economists such as V. Andriychuk, O. Bilorus, I. Mayboroda, O. Mozgovy, A. Rumiantsev, V. Sidenko, V. Stepanenko. [3, p.53] Among the classical scholarly works, which investigate the problems of the functioning of financial relations, one can distinguish the work of Petty V., Smith A., Ricardo D., Marx K., Keynes JM, Yuma D., Hix J However, some issues are not sufficiently highlighted. It is advisable to include the preconditions, the problems and the ways of their solution in order to systematize the peculiarities of the world financial system and its modern areas of development by using a systematic method of research.

The task of the article: to systematize the definition of the category "world financial system", to determine the impact of the global financial and economic crisis and the interaction between electronic payment systems on the Internet.

Presentation of the basic material. The institutional features of modern financial markets are their stimulation speculative activity to create more and more volumes of financial and monetary values without the simultaneous creation of value added; pricing in the financial markets is torn off from the real value measure of assets; financial markets are capable of generating self-spreading panic and so on [4,p. 46-47]. The global financial and economic problems of the development of the states of the world, and especially the global crisis of 2008-2009 - the most comprehensive and profound since the Great Depression - has generated a powerful wave of research, during which the authors try to find the underlying causes of these phenomena, outline the main mechanisms for the spread of crises under conditions modern world economy. In some works, the main focus is on economic policy mistakes and the failure of the functioning of certain financial instruments, while others focus on accumulated structural imbalances and critically important imbalances that may turn out to be a crisis [1, p. 69].

In April 1992, at the request of Ukraine, the International Monetary Fund, the International Bank for Reconstruction and Development decided to join Ukraine in these financial organizations. The countries that joined the IMF at different times inevitably received, together with the general, special conditions of cooperation, bearing the imprint of both the world's problems and the world situation of political forces, and new approaches to the mechanisms of cooperation directly within the framework of international financial organizations. However, it is important to note that for borrowing countries, which include Ukraine, the procedure for cooperation with the IMF also depends on other factors, including the impact on decision-making in the framework of credit agreements. In addition, it should be noted that even a unilateral cancellation by Ukraine of an agreement on accession to the Fund will not mean immediate withdrawal from it. Ukraine for several years will not be able to pay off the debt to it. And before settling the debt problem before the IMF, developing a schedule for its repayment, Ukraine will not cease to be a member of this organization [5, p. 53.56].

Modern Internet payment systems (Pay Pal, Web Money, etc.) are created and operated mainly on the example of E-Gold, the largest and most widely used non-bank electronic payment system in the world. The payment system is managed by Gold & Silver. Already in 2001 (for 5 years of the company's operation), this payment system registered more than 90,000 accounts with a daily turnover of \$ 500,000. Any person from any country in the world can become a free user of this system. In Ukraine, pre-bank payment systems have not yet become widely used, but bank payment systems are widely used, for example, PrivatBank has created its electronic payment system called Privat24. This system can be connected both via the Internet and from a mobile phone [2, p.171].

Conclusions. Consequently, the latest global financial and economic crisis, the consequences of which the world economy has not yet completely overcome, has, with all its urgency, raised the question of the causes of the growing instability of the economic system as a whole and the viability of the financial system of the world in its present form, in particular, since it has become an epicenter such cardinal negative phenomena. Financial systems of the most developed Western countries, which are considered the blood system of the whole market economy, not only have been significantly affected by the crisis, but also largely contributed to its origin.

From cooperation with the IMF Ukraine has received a great deal of advice on what to do, but very little about how. This was largely due to the neglect of the fact that the ideas of economic policy can not be initiated and implemented in a vacuum, without the support of society. Obviously, this fact has become the determining factor in assessing IMF loan programs as ineffective.

Modern electronic payment systems in the Internet have significant prospects for development due to the availability of a number of advantages before using the usual cash settlement, have already reached a rather high level of development and are becoming more and more popular every day, including in Ukraine.

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SOYBEANS – STRATEGIC CROP IN UKRAINE

The article deals with the history of the origin of soy, the chemical composition of beans. A significant variety of use in the processing industry, consumption of them is described. The peculiarities of legume plants are indicated, through which the accumulation of nitrogen in the soil occurs. The indicated effectiveness of cultivation is exactly soybeans, and not other crops. The content of nutrients remaining after soybeans in the soil is considered. Number of fertilizers for germination of culture. Also, prices for fertilizers and soy are considered. The average yield is considered in a few years. Said economic efficiency and benefits for the soil when growing soybeans.

Key words: soybean, protein, nitrogen fixing bacteria, fertilizers, price

У статті розглянуто історію походження сої, хімічний склад бобів. Описано значне різноманіття використання у переробній промисловості, споживання їх. Вказано особливість бобових рослин, через яке відбувається накопичення азоту в ґрунті. Зазначена ефективність вирощування саме сої, а не