

I think that a quick and effective development of the economy of Ukraine can be achieved by adjusting the import system of our country.

Thus, Ukrainian economy should form a mechanism for strategic. So, the problem of domestic industry should be considered not only in its dependence on imports, but also the under-representation of Ukrainian industry in the system of international labor division. Possibilities for import substitution, weakening industrial dependence on imports are determined by production modernization, i.e. radical intensification of investment and entrepreneurial activity in Ukrainian economy. Strategic import substitution requires consistent displacement of imported raw materials, goods and finished products to lower production levels. Reducing the production dependence of Ukraine's economy on imports will provide effects such as modernization of production, increased value created, mitigation of the impact of exchange rate fluctuations on the production and financial performance of companies. This will also create the grounds for an increase in non-resource exports and attraction of domestic resource production in Ukraine's national production chains, thus becoming the basis for sustainable economic growth of Ukraine [4].

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GLOBALIZATION: NEGATIVE AND POSITIVE EFFECTS

The article deals with the essence of the concept of globalization, its negative and positive effects. It is noted that the scientists who engaged in and deal with this issue, and due to the relevance of the study of this issue.

Keywords: *globalization, the effects of globalization, globalization, international economic processes.*

В статті розглянуто суть поняття глобалізація, її негативні та позитивні наслідки. Зазначено вчених, що займалися та займаються цим питанням, та обумовлено актуальність вивчення даного питання.

Ключові слова: *глобалізація, наслідки глобалізації, глобалізм, міжнародні економічні процеси.*

Formulation of the problem. All over the world, globalization as a phenomenon causes controversy and discussion of scientists. Regardless of the assessments that it receives, globalization introduces its own changes, which need to be considered. This process is irreversible, it requires not only changes in the states, but also the formation of a new thinking from the leadership of each country.

Analysis of recent research and publications. This issue is considered in the writings of such domestic and foreign scientists as: O.Bilorus, O.Mozgovy, S.Shmuckler, J.Stiglitz, U. Beck, Yu. Yakovets, V.Vlasov, M.Delyagin, I.Osadcha.

The purpose of the article is learning of the essence of the concept of globalization, and its negative and positive sides

Introduction. By the beginning of the XXI century, the world economy entered a qualitatively new phase in the internationalization of economic life, which is defined as the globalization of the world economy. Globalization represents the interpenetration, interconnection and interconnection of economies of the world, when the economic processes taking place in one country are reflected in other countries, based on new information technologies and represent the whole world as a whole. The development of information technologies, on the one hand, is the determining factor in the modern process of globalization, and on the other hand, together with globalization, affects the structural evolution of the economy, economic growth and the competitiveness of national economies[3].

Under current conditions, globalization has a significant impact on all spheres the life of society, but the most important in the twenty-first century. This phenomenon plays a part in the global economy. Globalization of the world economy provides a powerful impetus and creates new conditions for the functioning of international economic relations in general, and national economies in particular. The transformation of the world space into a single zone where the freely moving factors of production requires from the subjects of this system a correct understanding of the essence of the process of globalization and its main characteristics, which will ensure the appropriate formation of the priorities of economic development[3].

Like any other phenomenon, globalization has its own positive and negative features. The main positive aspects of globalization are:

- globalization contributes to the specialization and the international division of labor. In its conditions, resources and resources are more effectively distributed;
- globalization can save on scale of production, which leads to lower costs and lower prices, that is, to economic growth;
- globalization involves free trade on a mutually beneficial basis, which satisfies all parties;

- stimulates the further development of new technologies and their distribution among countries;
- contributes to the intensification of international competition, and can lead to perfect competition;
- globalization can lead to increased productivity as a result of rationalization of production at the global level and the spread of advanced technologies;
- globalization enables countries to mobilize a significant amount of financial resources, as investors can use wider financial instruments in an increasing number of markets;
- creates a serious basis for solving general problems of mankind, first of all, ecological.

In other words, globalization promotes international cooperation, freely divides information and technologies, coordinates its efforts to address the serious problems of humanity.

At the same time there are a number of negative sides that slow down the process of globalization in the world. The main ones are:

- there is a likelihood of increasing the control of a particular region, country or international company over the economy of individual countries;
- interconnection of economies of different countries potentially can lead to instability of the world financial sphere. For example, the financial crisis in one country will be reflected in the development of other countries;
- possible de-industrialization of national economies;
- the division of the advantages of globalization processes can be different in different spheres of the national economy.

The majority of scientists consider it lawful to speak about the formation of a single world civilization, which is being built in the context of the processes of globalization. The increased interest in this topic is determined by the latest advances in the fields of technology and technology, transport and communications, technological advances in the defense industry, the growth of internationalization of finance, etc. The modern global world is transforming, losing its previous properties, becoming more dynamic, chaotic, virtual, swift and individualized, requiring human viewing of its own systems and world outlook. A global person creates new structures, measurements, situations, classifications, forms, variants, spatial-temporal configurations, processes, etc. Therefore, the development of these phenomena and processes will constantly be revised terminology, approaches and concepts to the phenomenon of globalization [2].

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