

ENGLISH LANGUAGE IN THE FIELD OF ECONOMY

Розглянуто широке коло питань, пов'язаних з дотичністю англійської мови до сучасної економіки. Автор стверджує, що знання англійської мови є необхідним для успішної кар'єри економіста. В роботі розглядаються такі питання, як переваги володіння англійською мовою для економістів. Лексичні та граматичні особливості економічної англійської мови. Навички англійської мови, необхідні для економістів. Автор пропонує ряд рекомендацій щодо вивчення англійської мови для економістів. Обґрунтовано необхідність розвитку рівня англійської мови для тих хто в економічній сфері.

Робота буде корисною для економістів, які прагнуть полішити свої знання англійської мови, а також для викладачів англійської мови, які працюють з економістами та для студентів.

Ключові слова: англійська мова, економіка, ділова комунікація, лексика, граматики, стилістика, навички.

A wide range of issues related to the relevance of the English language to the modern economy is considered. The author claims that knowledge of the English language is necessary for a successful career as an economist. The work examines such issues as the advantages of knowing English for economists. Lexical and grammatical features of economic English. English language skills necessary for economists. The author offers a number of recommendations for studying English for economists. The need to develop the level of English for those in the economic sphere is substantiated. The work will be useful for economists who want to improve their knowledge of the English language, as well as for teachers of English who work with economists and for students.

Key words: English language, economics, business communication, vocabulary, grammar, stylistics, skills.

In the globalized world, English is the language of intercultural communication, because no matter who you are: Ukrainian, Italian, Indian or German, when you get together you will communicate in English. In many countries where there is inter-ethnic tension, it is English that performs the role of an ethnically neutral language.

Today, English is the language of the global economy and the global business environment. English is the lingua franca in today's world, and its knowledge is necessary for a successful career in many fields, including economics.

Proficiency in English gives economists a number of advantages:

- They have the opportunity to communicate with foreign partners and colleagues. Regardless of where an international company is located in Sweden, France, the USA or Ukraine, the employees of these companies will communicate in English, not to mention correspondence. In all multinational companies, English is the corporate language used to communicate with management and to communicate with branches in different countries.

- Access to current economic information and analytics. Today, a lot of information is written and provided in English. A large volume of economic information (articles, studies, news) is available in English to give information to a larger audience. And in order to be able to use this data, it is necessary to improve the level of business English.

- Participation in international conferences and projects.

- Increasing competitiveness in the labor market.

The English language is used in quite different economic directions:

1. In international trade, this language is relevant for conducting negotiations with representatives of foreign companies, as well as for concluding contracts. I definitely want to note that for communication with partners, knowledge of the English language will help you a lot.

2. In the direction of finance, knowledge of the English language will come in handy in banking and investments. And also with analytics, you will have open access to relevant information.

3. In accounting, it will not be easy to do without knowledge of the English language, because it is used everywhere: reporting, auditing and tax documentation.

4. In the marketing sphere, this language will be found everywhere: advertising, promotion of goods and services on the international market.

To develop their English language skills, economists can start by studying economic terminology, current special terms and phrases. Business English has a rich vocabulary that includes both common words and specific terms. The use of correct vocabulary and phraseology makes economic language clear, concise and understandable for all participants of communication. Knowledge of stable expressions, idioms and phraseology used in the economic sphere is important.

It is important to pay attention to the practice of business communication. Writing business letters, conducting negotiations, telephone conversations. English is the main tool of business communication in the field of economy. It is important for economists to be able to negotiate, write business letters and e-mails, and make presentations in English.

Reading economic literature can also improve your English. You can start with simple economic articles that are not overloaded with information. Then you can study various books related to the issue that interests you. Also, on the Internet, you can find various studies in English on economic topics.

Improving the general level of English. English grammar plays an important role in the clear and competent presentation of economic ideas. It is important for economists to know the rules of grammar in order to correctly form sentences, use tenses, and use prepositions. Errors in grammar can lead to misunderstandings and negatively affect the image of an economist.

Proficiency in English is an important component of a successful career in economics. It is important for economists to know not only the vocabulary, grammar and stylistics of the English language, but also the rules of business communication. Continuous improvement of their knowledge of the English language will help economists to be competitive in the labor market and to succeed in their careers.

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