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THEORETICAL AND METHODOLOGICAL PRINCIPLES OF FINANCIAL SECURITY MANAGEMENT BY REGULATING THE OUTFLOW OF FINANCIAL RESOURCES OUTSIDE UKRAINE

In the process of managing financial security, the state faces many problems, primarily due to the impact of globalization processes and threats related to a full-scale military invasion of the territory of Ukraine in 2022.

In modern conditions of martial law, the processes of ensuring the financial security of the state are significantly complicated. In his research, Eric Tong assessed the impact of the state of war in Ukraine on the state of the economy, especially on macroeconomic conditions, financial markets and global financial stability, forming a significant and long-lasting systemic financial stress [1].

Key approaches to the formation of financial security are: ensuring financial development and protection of the national system and protection of its interests at the international level; search for financial resources to ensure the functioning of the system in order to meet the social needs of the population; ensuring a state in which the financial, budgetary and monetary systems function to support the existence of the state at the global level.

Regulation of the outflow of financial resources outside of Ukraine is a strategic aspect of managing the state's financial security, as it affects its economic stability and stability. Effective control of this process involves the development and implementation of appropriate political, legal and economic mechanisms aimed at preserving the country's financial resources, preventing unauthorized capital outflows and minimizing financial risks. This aspect also includes the development of international partnerships, cooperation with international financial institutions and the adoption of effective measures to combat corruption and money laundering, which contributes to strengthening financial stability and confidence in the economy of Ukraine at the international level.

Due to the escalation of political and military conflicts in the world, negative socio-economic processes continue to gain momentum, leading to a weakening of financial security at the global level. Under these conditions, the problem of assessing the outflow of financial resources outside of Ukraine in the financial security management system remains relevant and requires a thorough assessment by the scientific community.

Estimating the outflow of financial resources is an important aspect in the process of developing effective strategies within the framework of the development of the financial security management system. Scientific research in the field of effective regulation of the outflow of financial resources outside the country will contribute to

the development of specific recommendations for strengthening the financial security of Ukraine, ensuring the stability of the economy and attracting new investments.

Over the past five years, the dynamics of an increase in the outflow of financial resources outside the country's borders has been observed on the territory of Ukraine, which indicates an aggravation of the problem of capital preservation and causes a decrease in investments in the development of the state.

According to the order of the Ministry of Economic Development and Trade of Ukraine dated March 24, 2015, No. 286 [2], the outflow of financial resources outside of Ukraine is considered to be the process of movement across the state customs border of assets originating from sources in the economy of this country, as well as placement of assets abroad, belonging to its residents (regardless of the country of origin of the resources). The concept of outflow of funds abroad is complex, in addition, with the development of the financial system, the types and methods of withdrawal of funds have expanded significantly. In fig. 1.1 shows the main methods of outflow of funds.

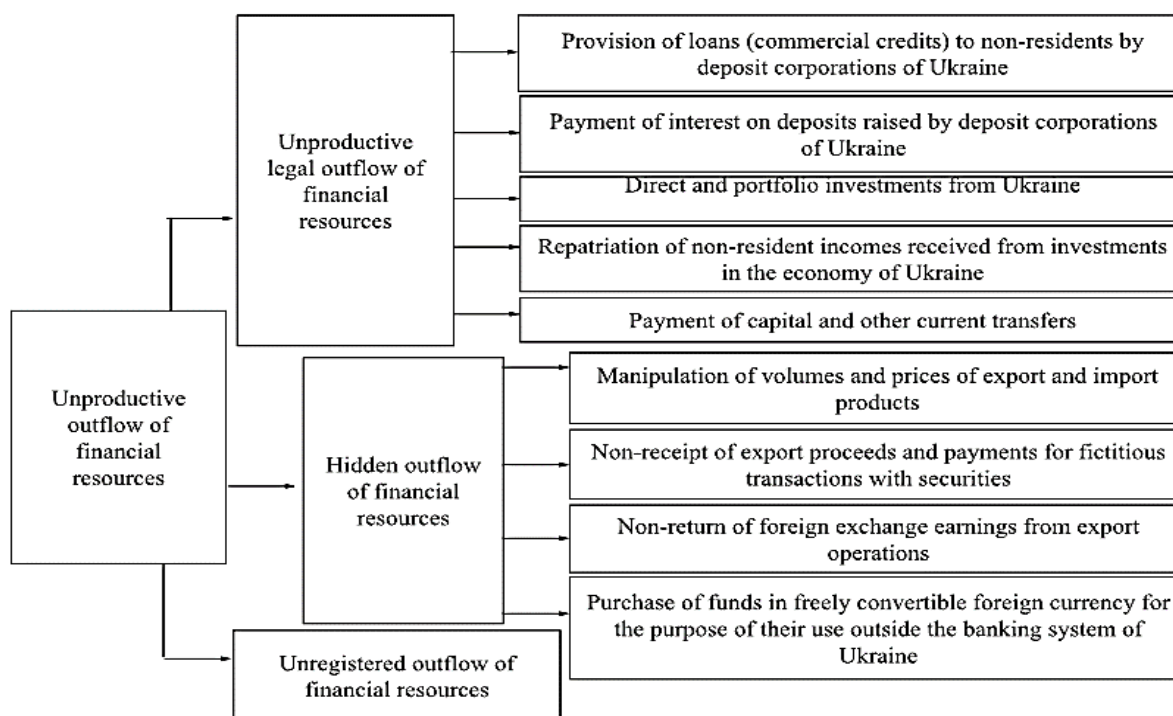


Figure 1. – The structure of unproductive outflow of financial resources

Estimating the volume of unproductive outflow of financial resources outside of Ukraine consists in using a systematic approach to determine the total volume of this outflow, its structure, proportions and main trends, as well as factors that cause the movement of resources abroad. The results of this comprehensive assessment serve as the basis for the development of appropriate measures aimed at reducing such outflows.

References

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