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## УДК 811.111

## SUCCESSFUL CAREER IN THE MODERN ECONOMIC CONDITIONS (УСПІШНА КАР'ЄРА У СУЧАСНИХ ЕКОНОМІЧНИХ УМОВАХ)

Цап П. В. – здобувач вищої освіти групи EK1/1

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The article deals with the tips and advice as for successful economist's career. The skills those are important to be formed with a future professional economist while he/she is training at the university are outlined and worked out.

**Key words:** an economist, success, successful career, working experience, network, programming.

An economist is a practitioner in the social science discipline of economics.

The individual may also study, develop, and apply theories and concepts from economics and write about <u>economic policy</u>. Within this field there are many sub-fields, ranging from the broad <u>philosophical theories</u> to the focused study of minutiae within specific <u>markets</u>, <u>macroeconomic</u> analysis, <u>microeconomic</u> analysis or <u>financial statement analysis</u>, involving analytical methods and tools such as <u>econometrics</u>, <u>statistics</u>, <u>economics computational models</u>, <u>financial economics</u>, <u>mathematical finance</u> and <u>mathematical economics</u>.

An economist is one of the most demanded and prestigious professions nowadays. Recently, there is a surplus of specialists of this profile on the labor market. Despite this, many young people still strive to pursue a career as a successful economist. So it is very important to know how become a specialist.

Here is a longer and more detailed list of tips to help you start a successful career with an economics major. This list is not only important when you are closer to graduation, but for all years throughout your bachelor degree to make the most out of your education and make you marketable after graduation. It will give you some guidance about the things you should be thinking, doing and improving. Please do not wait until your last year or two of college to reflect on these points as you will have less time to plan and adjust, making it more difficult to improve; although not impossible. Here are 15 tips to help you start a successful career with an economics major.

Future professional should work on the math skills. The best paying job positions involve data analysis and knowing your way through numbers is an important skill to dominate. Many positions also require the ability to frame problems and find solutions quantitatively so paying attention to the mathematical exercises studied in economics and how to solve problems is an important part of your training. Take remedial courses if necessary. Take as many math courses as you can if you have strong economic ambitions, are thinking about an MBA or a Masters or Ph.D. in Economics. Then, it is important to learn software and/or programming language. Excel, Word and PowerPoint are musts. But do not overestimate your knowledge on Excel. Knowing how to manage and analyze data is a very valuable skill for an economics major and it will make you a better job candidate if you master using spreadsheets and other statistical software. Consider enrolling in MIS-3300 where you dedicate a full semester learning important functions in those software

(Access, Tableu, Stata and Eviews. Excel) [1].

It is valuable to get experience. A paid internship is of course your number one choice. It is the best way to gain hands-on work experience in a professional setting. It can also lead to a job offer or just serve as a way to explore possible careers with little commitment. Internships are hard to find and very competitive (every student wants one). So look hard and apply as many as you can to increase your chances. Also consider unpaid internships which also provide experience and look just as good in a resume. Next, it is worth thinking to be engaged principle. Participate in student organizations, industry meetings, civic events, community service, study abroad programs or other non-profit organizations. They all provide different forms of experience and all experiences count. You will learn about working with people, work in groups, be part of an organization and have the opportunity to practice leadership which are all important skills and experiences to have.

Forming communication skills is significant to network with everyone, talk to professors, professionals, alumni, friends, classmates and family. Send an email to a person in a position, industry or specific company that you might be interested in learning more about. Find them through the company website, Facebook or LinkedIn and ask about their jobs or their company. These are good ways of learning more about your career options, meet people and make you visible in the job market. It is easy to get distracted with other things going on with your life. Keep in mind that grades are the easiest single way to tell apart job candidates and it signals employers something about how smart and /or hard working you are. Whatever your grades where in high school, nobody will look at those, you get a clean fresh start in college; so look forward not back. Good time management will always be your best ally. Procrastination your worst enemy [2].

You should work on building your resume early. This may well be the #1 career advice. Build experiences and skills that are marketable. Consider the Quantitative Certificate, getting Internship Credit or a Scholarship. They all look great on a resume for a reason. Get advice and use resources from the University Career Services. You shoul read carefully the job descriptions, qualifications and requirements This will help you learn about the tasks and responsibilities of various positions and industries. Keep in mind that you are not expected to know how to do all of the tasks listed; there will be in the job training too. And of the greatest importance is reading for being up-to-date. You should read news articles: The Economist, Wall Street Journal, Houston Chronicle, BBC News, etc.

Those tips can really help an undergraduate to become a professional. So, constantly improving the skills and knowledge, you can achieve success in the future career and life.

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