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Improvement of efficiency of enterprises operating

To remain competitive in an increasingly competitive world, businesses must boost efficiency wherever possible.

Businesses that operate efficiently are more likely to grow, enter new markets or maximize their profits. Often, simple changes can help you increase your efficiency and reach your business potential.

To evaluate the economic policy of the company should be considered:

1) efficiency of production (labor productivity, capital productivity, product yield, labor intensity, capital intensity, consumption ratios);

2) efficiency of economic activities (margin costs, the share of current expenditure in the revenue from sales, the share of operating income in the income from sales, ongoing cost recovery factor income from sales of products);

3) efficiency of financial-economic activity (coefficient of business activity, return on sales, return on equity) [1].

For modern industrial enterprises the possibility of improving the efficiency of its functioning are associated largely with the following:

- right choice of mission, the definition of the company's goals and objectives;
- the formation method and models of the company;
- devising reserves improve productivity, increase profitability, and profitability of the enterprise, optimizing the costs for raw materials and materials, energy consumption, etc.

- using modern techniques of production logistics and the latest energy-efficient industrial technologies;

- using relevant tools and systems receiving, storing and processing information and the corporate information system of the industrial enterprise;

- policy on human resource management (qualification, experience and knowledge of staff are the main advantage that distinguishes successful companies from mediocre ones) [2; 3].

Efficient businesses are able to manufacture products, offer services and meet their goals with the minimum of effort, expense or waste. This allows them to allocate more resources to research and development, reduce costs and increase profit margins. However, every business is different, meaning that there isn't a boilerplate method that will work for all companies and organizations. However, there are general principles you can apply to a variety of businesses and situations to improve your company's efficiency, regardless of which industry it is in.

At the Ukrainian enterprises it is necessary to create the same organizational culture as in the world's leading companies. This means to create conditions under which every worker will be disciplined organization, the executive and high

performance. It needs to develop rules for effective teamwork and a special mechanism of motivation, stimulating the staff to up their strict implementation.

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